

# THE JCS JOURNAL

THE MONTHLY NEWSLETTER OF JCS INVESTMENTS LIMITED

## About JCS



JCS Investments Limited is licensed by the Securities and exchange commissions (SEC) as an investments advisor.

JCS Investments offers investments advisory services to businesses seeking to make real impacts on the ground since 2004.

Contact us for your investments for the following services:

- ESG Investing and Reporting
- Impact Investing
- SME Support
- Consultancy
- SEA (Social Equity and Accountability) Reporting and Auditing
- Advocacy

### This Month's Newsletter entails:

- The current inflation rate and monetary policy rate as provided by the Bank of Ghana.
- News highlights on the financial and banking sector of the Ghanaian Economy
- Details on a new book released by the CEO of JCS Investments Ltd

**CURRENT INFLATION RATE: 42.5%**

**CURRENT MONETARY POLICY RATE: 30.00%**

## **JBA calls on Bank of Ghana to cut policy rate**

The Journalists for Business Advocacy (JBA) has called the Bank of Ghana to consider reducing its benchmark policy rate from the current 29.50 per cent to 27 percent in order to spur economic growth and boost employment.

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## **EOCO reiterates commitment to fight illegal operators in the financial market**

The Economic and Organized Crime Office (EOCO) has reiterated its commitment to the enforcement of relevant laws in the operation of the financial market in Ghana. This was after four hundred and twenty Ghanaians who were suspected of illegal loan app operations were arrested in Accra.

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## **Government rolls out another DDEP for Dollar-denominated bonds**

The Ministry of Finance has announced the rollout of a new domestic debit exchange programme for US dollar-denominated bonds to cover an estimated \$809 million.

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## **Weak global economy, high inflation, and rising fragmentation demand strong G20 action - IMF boss**

The managing Director of the International Monetary Fund (IMF) Kristiana Georgieva , has said that fiscal policy must also play its part in rebuilding global economies after the pandemic.

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## **Ghana's economy expected to recover its potential by 2025 - World Bank**

The World Bank says it expects Ghana's economy to start recovery from 2025. A combination of domestic imbalances and external shocks in 2022, led to macroeconomic challenges.

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## **Government surpasses target for short-term securities, interest rates reach 30%**

Government surpasses its treasury bill target by GHC 45.05 million in its latest auction on July 21, 2023 with a total subscription of GHC 2.69 from the 91-day, 182-day and 364-day bills.

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## **Ghana offers one of the Africa's most attractive destinations for investment - GIPC**

The Ghana Investment Promotion Centre (GIPC) has said that Ghana is one of the most attractive investment destinations in Africa indicating that, political stability and abundance of natural resources make West African country the right place to invest.

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## **Cedi to remain stable this week: gained 0.30% against dollar last week**

The Ghana Cedi is expected to remain stable this week against the US dollar and other major foreign currencies due to improving foreign exchange liquidity on the market.

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## **Financial fraud: BoG urges banks, others to increase investments in technology**

The Bank of Ghana is urging banks and all financial services sector players to increase their investments in technology to deal with the rising fraud cases in the banking sector.

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## **BoG hikes policy rate by 50 basis points to 30%**

The Monetary Policy Committee of the Bank Of Ghana has increased its Policy Rate by 50 basis points to 30% targeted at stemming the rising inflation.

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## **Government's indebtedness to IPPs increases to US\$ 2.3 billion; prompts emergency meeting**

The government's inability to pay arrears owed independent Power Producers despite assurances has forced the producers to convene an emergency meeting because the debt has risen from US\$ 2 billion to about US\$ 2.3 billion.

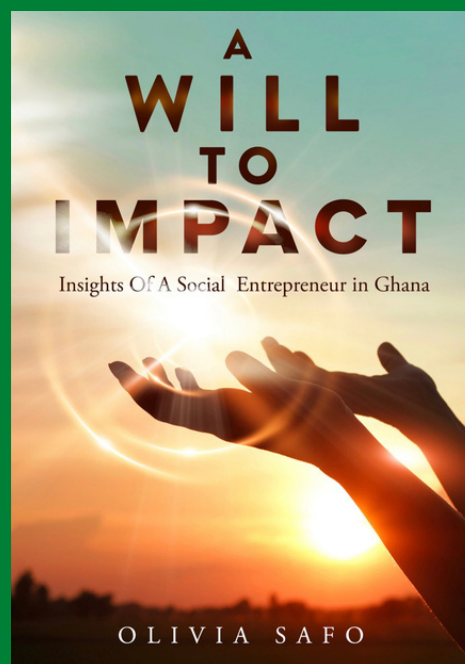
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Today's voice corner features a new book released by the CEO of JCS Investments Limited.

It is titled "*A WILL TO IMPACT*"

*For copies or more information about the book contact JCS on +233302817641 or [info@jcs.com.gh](mailto:info@jcs.com.gh) or visit [www.jcs.com.gh/book/](http://www.jcs.com.gh/book/)*

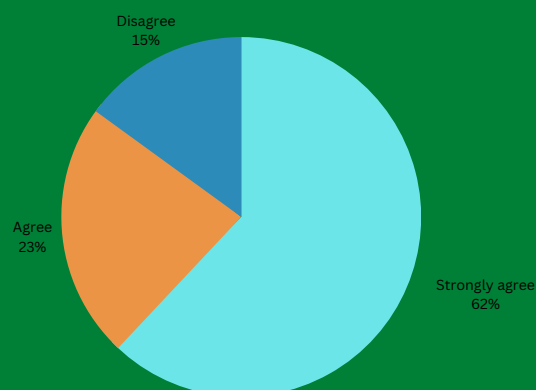
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It also features a survey on the views of the Ghanaian youth on made in Ghana goods

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Promoting made in Ghana goods encourages entrepreneurs



JCS is happy to announce to you the launch of her new youth journal on financial literacy.

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